

January 15, 1974

STATE OF SOUTH CAROLINA)
COUNTY OF RICHLAND) BEFORE THE PUBLIC SERVICE
) COMMISSION

IN RE: The application for Sale of Stock of)
Southern Transportation, Inc., by)
C. G. Fuller, to Southern Bulk) DOCKET NO. 17,276
Haulers, Inc., and the Merger of)
Southern Transportation, Inc., into) ORDER NO. 17,338✓
The Geo. A. Rheman Co., Inc.)

This matter is before the Commission by way of a joint application for approval of the Sale of Stock from C. G. Fuller (Seller), to Southern Bulk Haulers, Inc. (Purchaser), of certain Stock of Southern Transportation, Inc. Further, the joint application requests a Merger by the Southern Transportation, Inc. (Mergor), into The Geo. A. Rheman Co., Inc. (Mergee).

It appears from the application and records on file with the Commission that C. G. Fuller presently owns the majority of Stock of Southern Transportation, Inc., and Southern Transportation, Inc. owns the majority of Stock of The Geo. A. Rheman Co., Inc. C. G. Fuller now requests approval to sell to Southern Bulk Haulers, Inc., Southern Transportation, Inc. Stock, thereby, in effect, selling also The Geo. A. Rheman Co., Inc. Stock to Southern Bulk Haulers, Inc. The application, however, requests that the Stock of Southern Transportation, Inc., be merged into The Geo. A. Rheman Co., Inc., which would in effect give Southern Bulk Haulers, Inc., the controlling interest in The Geo. A. Rheman Co., Inc.

The Commission has reviewed the joint application and the Purchase Agreement between the Seller and the Purchaser. The Commission has also had available to it the Interstate Commerce Commission's Order, decided May 1, 1973, in MC-F-11284, approving the Merger of Southern Bulk Haulers, Inc., controlling The Geo. A. Rheman Co., Inc.

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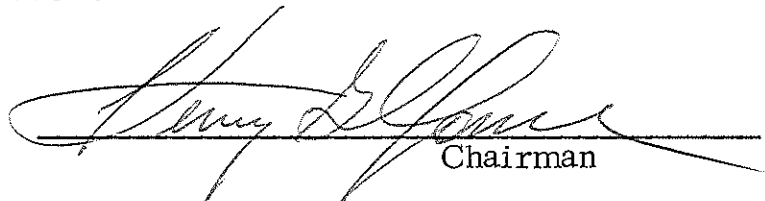
Based on the application and documents furnished this Commission by all parties to the joint application, the records on file with the Commission, and the information available to this Commission from the Interstate Commerce Commission, this Commission hereby finds that the application for the Sale of Stock from C. G. Fuller to Southern Bulk Haulers, Inc., should be approved. This Commission also finds that based on the joint application and the documents submitted by the parties to the joint application, the records on file with the Commission and the information available to the Commission from the Interstate Commerce Commission, the Merger should be approved by this Commission.

IT IS THEREFORE ORDERED, ADJUDGED, AND DECREED:

1. That the Sale of Stock of Southern Transportation, Inc., by C. G. Fuller to Southern Bulk Haulers, Inc., is hereby approved.

2. That the Merger of Southern Transportation Co., Inc., into The Geo. A. Rheman Co., Inc., is hereby approved.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Director - Administrative Services

(Seal)

MEB:NH